

MuniMae Comments on Lehman Bankruptcy and Sale of Merrill Lynch

MuniMae has no exposure to Lehman Brothers, which has filed for Chapter 11 protection. While Merrill Lynch, which has announced that it will be sold to Bank of America, is a financial partner of MuniMae's, it is too soon to predict how, or if, the transaction will impact our existing business arrangements with them. MuniMae will provide additional information if these events are determined to have any material impact on these arrangements.